

ONLINE MICROLOAN AGREEMENT No. «LoanId»

Tashkent

«Date».

MFO “TBC CREDIT” LLC, represented by General Director B. Abibullayev, acting on the basis of the Charter, hereinafter referred to as the “MFO” and the individual «FullName», hereinafter referred to as the “Borrower” (Personal Identification Number of an Individual: «PersonalNumber»), a citizen of the Republic of Uzbekistan, on the other hand, collectively referred to as the “Parties”, have entered into this online microloan agreement (hereinafter referred to as the “Agreement”) as follows:

1. SUBJECT

- 1.1. According to the Agreement the MFO shall issue an online microloan to the Borrower in accordance with the application/request in the amount approved by the MFO, and the Borrower shall repay the received amount to the MFO in full and pay interest for its use under the Agreement, the General Terms and Conditions for Provision of Microfinance Services of MFO “TBC Credit” LLC (hereinafter referred to as the “GTC”) through the Mobile App.
- 1.2. This agreement is an integral part of the GTC.
- 1.3. The terms and definitions used in this Agreement are specified in the CTC.

2. TERMS AND CONDITIONS, PAYMENT

- 2.1. An online microloan is issued under the following terms and conditions:
 - 2.1.1. Amount: «Amount» («AmountInWords») UZS;
 - 2.1.2. Term: «TermInMonths» months/days;
 - 2.1.3. Currency: national currency of the Republic of Uzbekistan;
 - 2.1.4. Time to issue - within 10 working days after approval of the application by the MFO;
 - 2.1.5. Form: cashless transfer.
 - 2.1.6. Method: crediting at the discretion of the MFO according to the available functionality of the applications in which the issuance is carried out - either to the demand account opened at TBC Bank or to the Borrower’s bank card.
If an online microloan is provided through third-party payment systems or mobile applications: also to bank cards issued by other banks.
 - 2.1.7. Repayment procedure: according to the schedule calculated by annuity method,

available in the Mobile App.

- 2.2. Interest payments:
 - 2.2.1. accrued on the principal debt balance: «Interest» % per annum;
 - 2.2.2. increased interest on the balance of overdue principal debt: «PenaltyRateModifier» % per annum;
- 2.3. The Borrower hereby gives the MFO its consent to auto debiting the amounts due to the payment of the MFO from all accounts and bank cards (including those previously added, subsequently removed from Mobile App) of the Borrower, opened in any banks of the Republic of Uzbekistan, including funds incorrectly credited by the MFO to the Borrower.
- 2.4. The repayment date is assigned by the MFO automatically and the Borrower shall be informed on it in the interface of Mobile App.
- 2.5. During validity period of the Agreement, the Borrower agrees not to deactivate or remove any bank cards from the Mobile App that are added (or activated) to the Mobile App at the time of an online microloan application submission, including those ones used for issuing the online microloan or for conducting the scoring process.
- 2.6. In this case, if within the period of this Agreement the Borrower changes/replaces/imitates a new bank card to which its salary is credited, or where its main income is credited, the Borrower undertakes to immediately add (activate) this card to the Mobile App.

3. RIGHTS AND OBLIGATIONS OF THE PARTIES

- 3.1. MFO is entitled to:
 - 3.1.1. If necessary, request information from the Borrower on the funds used for the online microloan, including receiving oral/written explanations about the purposes and motives of the expended online microloan.
 - 3.1.2. The MFO has the right to demand early repayment of the online microloan (including accrued interest) from the Borrower in the following cases:
 - 3.1.2.1. violation, non-fulfillment and/or improper fulfillment by the Borrower of the obligations assumed under this Agreement and the GTC;
 - 3.1.2.2. late repayment of the principal debt, interest, other payments on the online microloan arising from this Agreement and the GTC;
 - 3.1.2.3. in other cases stipulated by the GTC and the applicable legislation of the Republic of Uzbekistan.
 - 3.1.3. require the Borrower to immediately, early repay the amount of the online microloan and other due payments, if any of the following events occur and continue:
 - 3.1.3.1. There is a failure to fulfill obligations in relation to any credit indebtedness of the Borrower (except for this Agreement);
 - 3.1.3.2. Any government bodies carry out confiscation, nationalization, or

- otherwise expropriate all or any significant part of the Borrower's property or other assets, or take custody or control of the Borrower's property/other assets, or perform any action that may prevent the Borrower from repaying the debt on an online microloan;
 - 3.1.3.3. Claims or proceedings in criminal or civil cases have been initiated against the Borrower or third parties associated with the Borrower in any way, if such actions may affect the Borrower's ability to pay.
 - 3.1.3.4. in cases where the MFO has suspicions regarding the use or disposal of funds received under this agreement, in accordance with the MFO's internal policies and principles for combating fraud.
 - 3.1.4. Insure at own discretion and expense against the risk of non-repayment of an online microloan without notifying the Borrower.
 - 3.1.5. on the basis of the Borrower's consent specified in Clause 2.3. hereof, automatically debit the following funds from all accounts and bank cards opened in banks:
 - 3.1.5.1. The amount of the principal debt and interest on it on the repayment day according to the Payment Schedule;
 - 3.1.5.2. Amount of accrued interest for overdue principal debt, amount of overdue interest, overdue principal debt.
 - 3.1.6. Submit information regarding the terms of this Agreement and the Borrower's fulfillment of obligations under this Agreement to the Credit Bureau and the State Register of Credit Information.
 - 3.1.7. Communicate with the Borrower through communication channels specified in the GTC for verification of the information provided by the Borrower or for conducting the process of additional identification (identity verification).
- 3.2. MFO shall:
 - 3.2.1. Issue an online microloan to the Borrower in the amount approved by the MFO.
 - 3.2.2. Use the communication channels specified in the GTC for payment notifications.
- 3.3. The Borrower is entitled to:
 - 3.3.1. Receive information about the debt and terms of repayment of the online microloan through the communication channels specified in the GTC.
 - 3.3.2. Repay the debt on the online microloan in full or in part early, at any time, without collecting penalties from the MFO.
 - 3.3.3. Refuse to receive an online microloan on a free basis after concluding the Agreement during the period before receiving the funds.
- 3.4. The Borrower shall:

- 3.4.1. Make timely payments as stipulated in this Agreement and the GTC in accordance with the Payment Schedule.
- 3.4.2. Repay the received online microloan and pay the interest accrued for its use, as well as other charges, upon receiving a demand from the MFO for early repayment in accordance with the terms of this Agreement and the GTC.
- 3.4.3. Within 3 calendar days through remote communication channels and/or by visiting directly to the MFO's registration address in accordance with the procedure and method established in the GTC, inform the MFO about changes in their passport and other data provided during the conclusion of this Agreement within the framework of the GTC, including: mobile phone number, work phone number, registration address, place of residence, place of work (source of income), surname or name, and other circumstances that may affect the fulfillment of the Borrower's obligations under this Agreement and the GTC.

4. REPAYMENT

- 4.1. Interest under the Agreement is accrued daily on the outstanding principal balance. For interest accrual, the method based on a 365-day year is used.
- 4.2. The interest rate for the overdue amount of the principal debt is accrued from the first day of the overdue payment until full repayment of the overdue amount of the online microloan. Interest on the overdue principal debt is accrued at the rate specified in Clause 2.2.2. hereof.
- 4.3. If the due date of repayment falls on a non-banking day, the payment is postponed to the next working banking day following the non-banking day.
- 4.4. The auto write-off service is activated by the MFO from the moment the Borrower receives the online microloan, and the Borrower agrees and confirms the voluntary receipt of this service from the MFO.
- 4.5. The Borrower agrees to the undisputed debiting by the MFO of payments for the online microloan from the bank cards of the Borrower, as well as from the newly opened bank cards of the Borrower in all bank of the Republic of Uzbekistan.
- 4.6. Debt is collected under this Agreement by the MFO by means of automatic write-off in the following order:
 - 4.6.1. Proportional overdue debt on the principal, overdue interest payments, and increased interest payments on the overdue principal;
 - 4.6.2. accrued interest for the current period;
 - 4.6.3. current period debt on the principal;
 - 4.6.4. accrued fines;
 - 4.6.5. accrued penalty;

- 4.6.6. other expenses of the MFO related to debt repayment.
- 4.7. When the Borrower chooses an online microloan in the “early repayment” application interface, this repayment of the MFO will be ensured in the following order:
 - 4.7.1. the balance of accrued interest on the day of payment;
 - 4.7.2. balance of the principal amount.
- 4.8. In this case, the initial schedule is recalculated, where the early repayment of the principal debt is taken into account in the subsequent payments according to the schedule, and only accrued interest is repaid until the date when the principal debt balance is included in the calculation using the annuity method before the expiration of the loan agreement term.
- 4.9. If the Borrower chooses to repay the online microloan “according to the schedule” in the application interface or repay the debt through third-party payment services, the funds are credited to a special account and remain in the account until the repayment date according to the schedule. On the day of repayment according to the schedule, the funds are automatically written off and sent to repay the loan according to the schedule.
 - 4.9.1. If funds remain in the account after the first write-off, such funds are automatically written off in the amount and within the timeframes stipulated in the schedule.
 - 4.9.2. If funds remain in the account and the Borrower makes early repayment, these funds are directed to repayment first.
 - 4.9.3. If the balance of funds in the account during early repayment exceeds the amount of the Borrower's debt, the funds remaining in the account after full early repayment of the loan are returned to the current account, physical or virtual card of the Borrower.

5. PROPERTY RESPONSIBILITY OF THE PARTIES AND JURISDICTION

- 5.1. The MFO has the right to demand repayment of unpaid funds under this Agreement, payment of all accrued interest and other additional claims, as well as repayment by the Borrower of all losses and damages caused to the MFO by the Borrower at the expense of the Borrower's wages, other monetary funds of the Borrower and its other liquid property.
- 5.2. The Borrower is responsible for all actions related to its use of online microloan funds.
- 5.3. The MFO shall pay the Borrower a one-time fine of 10% of the basic calculated value, which is valid in the territory of the Republic of Uzbekistan at the time of such violation, in case of non-fulfillment or untimely fulfillment of obligations to issue an online microloan.
- 5.4. If the Borrower delays fulfilling their obligations to repay the online microloan, the MFO has the right to collect a fine of «FixedPenalty» («FixedPenaltyInWords») UZS from the Borrower.
- 5.5. All disputes that may arise from or in connection with this Agreement, the MFO and the

Borrower shall strive to resolve them through bilateral negotiations.

5.6. If the dispute is not settled by peaceful means, it shall be subject to final resolution:

- in the relevant Civil Court of the Republic of Uzbekistan based on the state registration area of the MFO
- in the relevant Civil Court of the Republic of Uzbekistan based on the state registration area of the Borrower's residence;
- The MFO also has the right, at its discretion, to file a claim with the Mirabad Interdistrict Civil Court, the Mirzo-Ulugbek Interdistrict Civil Court, the Uchtepa Interdistrict Civil Court, the Shaykhantakhur Interdistrict Civil Court, or the Yakkasaray Interdistrict Civil Court;
- or by taking a notarial executive endorsement according to the procedure stipulated by the legislation. The Borrower recognizes the validity of the notarial executive endorsement in an indisputable order upon debt collecting by taking a notarial executive endorsement.

5.7. The liability measures of the MFO and the Borrower, not stipulated in this Agreement, are applied in accordance with the legislation of the Republic of Uzbekistan.

5.8. In cases not stipulated by this Agreement and the CTC, the MFO and the Borrower shall be guided by the current legislation of the Republic of Uzbekistan.

6. MISCELLANEOUS

6.1. The Borrower hereby grants the MFO the unconditional right and consent to carry out the following actions:

- 6.1.1. Process the Borrower's data submitted in this Agreement, as well as in the MFO database and/or stored in the Credit Bureau's (hereinafter referred to as the "Bureau") databases, for creditworthiness assessment purposes in accordance with the rules and regulations stipulated by the legislation of the Republic of Uzbekistan. The Borrower is aware of the rights established by the legislation of the Republic of Uzbekistan, according to which, at the request of the Borrower, the Data Processor is obliged to correct, update, add, block, delete, or destroy the data, if it is incomplete, inaccurate, outdated, or obtained and processed illegally, this one-time consent is valid until the obligations are fulfilled/ the agreement expires.
- 6.1.2. Also, when assessing the Borrower's ability to pay using scoring models, the MFO has the right to use any information about the Borrower available to the public, as well as information received from providers of such services, if the receipt and use of this information does not contradict the legislation of the Republic of Uzbekistan.
- 6.1.3. Make calls to telephone numbers, social networks and record them, send letters, e-mails and SMS messages to known MFO addresses (contact details) of the Borrower, on the fulfillment of the Borrower's obligations under this Agreement and the GTC;

- 6.1.4. Conduct negotiations (meetings) with the Borrower on the fulfillment of the Borrower's obligations under this Agreement and the GTC;
- 6.2. Confirmations made by the Borrower through remote communication channels during the bank transaction process have the same legal value as a written signature on a printed document.
- 6.3. The Parties agree that documents drawn up in digital form have the same legal force as printed documents signed by the Borrower. Consequently, a document drawn up in digital form cannot be a preliminary condition for the emergence of disputes between the parties.
- 6.4. An Online Microloan Agreement is concluded upon crediting the amounts in accordance with Clause 2.1.6 thereof and is valid until the Borrower fully fulfills its obligations.
- 6.5. If the Repayment Schedule for an online microloan is re-registered, the previously valid Repayment Schedule automatically loses its force starting from the date of such re-registration.